ECONOMICS 306
Intermediate Microeconomics
Professor Walter E. Williams

Spring, 2018
Arlington: Founders Hall 118

Office: Vernon Smith Hall 1002
Office Hours: Wednesdays 9-11
and by appointment (993-1148)

COURSE OUTLINE

Text: Edgar K. Browning and Mark A. Zupan: Microeconomics: Price Theory and Applications John
Wiley & Sons, Inc. **10ᵗʰ or 11ᵗʰ** edition, 2012)
Optional Text: Study Guide to Accompany Microeconomics: Price Theory and Applications

The following represents both an approximation of our schedule and the minimum reading
requirements for the semester. There will be two or three problem sets, a mid-term and final
examination. In addition there will be periodic unannounced quizzes consisting of true/false and
multiple choice questions. Therefore, for each class you should bring a No. 2 pencil and a Scantron.

Your final grade will be based upon performance on problem sets (15%), midterm examination
(30%), final examination (45%), and unannounced quizzes (10%).

Jan. 24   Introduction Supply & Demand
                 Reading Assignment: Chapter 1

Jan. 31   Supply & Demand
                 Reading Assignment: Chapter 2 and reread Chapter 1

Feb. 7   Supply & Demand
                 Reading Assignment: Reread Chapter 2 and begin
                 Chapter 3

Feb. 14   Consumer Choice
                 Reading Assignment: Chapter 3

Feb. 21   Consumer Choice
                 Reread Chapter 3 and begin Chapter 4

Feb. 28   Consumer Behavior (Applications)
                 Reading Assignment: Chapter 5

Mar. 7   Mid-term (Tentative)

Mar. 13-19   Spring Break

Mar. 21	Production Reading Assignment: Chapter 7
Mar. 28	Production & Costs Reading Assignment: Chapter 8
Apr. 4	Pure Competition Reading Assignment: Chapters 9 & 10
Apr. 11	Monopoly Reading Assignment: Chapters 11 & 12
Apr. 18	Oligopoly & Monopolistic Competition Reading Assignment: Chapters 13 & 15
Apr. 25	Labor Markets Reading Assignment: Chapter 16
May 2	Intertemporal Choice Reading Assignment: Chapter 17
May 9	To Be Announced
May 16	Final Examination **(7:30 a.m., NO EXCEPTIONS)**

References

William Baumol, Economic Theory and Operations Analysis, 4th ed. (Englewood Cliffs, New Jersey, 1977). This text will prove valuable in teaching the student the elementary mathematics necessary for the problem sets that will be required this semester. Particularly valuable are chapters 2, 3, and 4. (The book has been placed on e-reserve at Johnson Center Library.)